

## Message Text

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12

ACTION EA-09

INFO OCT-01 NEA-10 ISO-00 EB-07 /027 W

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R 171046Z SEP 75

FM AMEMBASSY BANGKOK

TO USDOC WASHDC

INFO SECSTATE WASHDC 1424

AMEMBASSY NEW DELHI

AMEMBASSY SINGAPORE

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E.O. 11652: N/A

TAGS: BDIS, TH

SUBJ: TRADE COMPLAINT: SKIDMORE, OWINGS AND MERRILL VS COSMO  
HOTEL CORP.

REF: USDOC 12000

1. EMBOFF CALLED ON ATTORNEY ALBERT CHANDLER WHO REPRESENTS MR. CHAIROD, CO-GUARANTOR (51 PERCENT) OF THE COSMO HOTEL PROJECT. CHANDLER EXPLAINED THAT, WHILE CHAIROD LIVED UP TO HIS PART OF THE BARGAIN AND MADE THE SITE AVAILABLE FOR THE COSMO HOTEL PROJECT, MR. OBEROI HAS NOT YET COME UP WITH THE FINANCIAL PACKAGE WHICH WAS HIS PART OF THE DEAL. THEREFORE, THE PROJECT IS IN ABEYANCE UNTIL AND IF OBEROI FINDS FINANCING. THE COSMO HOTEL CORPORATION IS JUST A SHELL COMPANY WITHOUT ANY ASSETS SINCE CHAIROD HAS NOT TRANSFERRED THE LAND INTO THE CORPORATION'S NAME. CHANDLER STATED THAT CHAIROD IS A RESPONSIBLE AND REPUTABLE THAI BUSINESSMAN WHO WILL "ULTIMATELY LIVE UP TO HIS COMMITMENTS BUT FOR THE TIME BEING IS WAITING TO SEE WHAT ACTIONS OBEROI AND SKIDMORE, OWINGS & MERRILL (SOM) ARE GOING TO TAKE." CHANDLER, ON CHAIROD'S BEHALF, IS TRYING TO CONTACT OBEROI, WHO HAS NOT BEEN IN THAILAND FOR AT LEAST ONE YEAR, TO PUT PRESSURE ON HIM TO HONOR HIS PART OF THE BARGAIN.

2. EMBOFF ALSO CHECKED WITH ATTORNEY DAVID LYMAN WHO  
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REPRESENTS OBEROI. LYMAN SAID HIS FIRM ALSO IS AFTER

OBEROI WHO OWES THEM SOME U.S.\$10,000 IN FEES. HE SAID  
OBEROI HAS NO ASSETS IN THAILAND AND WOULD HAVE TO BE SUED  
IN NEW DELHI, SRI LANKA OR PERHAPS SINGAPORE. HE PRESENTLY  
IS PUTTING "PRESSURE" SHORT OF A SUIT ON OBEROI TO "PERSUADE"  
HIM TO PAY UP.

3. ON AUGUST 27, EMBASSY WROTE DIRECTLY TO SOM THAT CHAIROD  
"WILL INSTRUCT MR. OBEROI, WHO PRESENTLY IS OWRKING IN SINGAPORE,  
TO CONTACT SOM IN ORDER TO SETTLE THIS MATTER." IT IS EMBASSY'S  
OPINION, BASED ON CONVERSATION WITH CHANDLER, THAT CHAIROD WILL  
PROBABLY PAY HIS OBLIGATION (51 PERCENT) TO SOM BUT MAY HAVE  
TO BE PRESSURED A BIT BY SOM EITHER DIRECTLY OR THROUGH A LOCAL  
ATTORNEY. AS FOR OBEROI, A SUIT OR THREAT THEREOF PROBABLY WOULD  
HAVE TO BE INSTITUTED BY AN ATTORNEY REPRESENTING SOM EITHER IN  
NEW DELHI OR IN SINGAPORE. FYI: A LETTER FROM OUR COMAT IN  
SINGAPORE EXPLAINS THAT OBEROI RECENTLY RESIGNED FROM THE COR-  
PORATION WHICH OWNS THE SINGAPORE OBEROI IMPERIAL AND THAT OBEROI  
MAY OR MAY NOT STILL HAVE FINANCIAL INTERESTS IN SINGAPORE.  
MASTERS

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## Message Attributes

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**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
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